GOVERNMENTOFANDHRAPRADESH
ABSTRACT

Public Services -Insurance Department –Extension of service of Sri. K. Subrahmanyam, Executive Director (Rtd), IRDA, Hyderabad, as Actuary for further period of (2) years –Orders –Issued

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FINANCE (ADMN-III-DI,DSA) DEPARTMENT

G.O.Rt.No.2129 Dated: 23.12.2019

Read the following:

1. G.O. Rt.No.2230, Finance (ADMN-III) Department, dt:30.11.2017.
2.e-file.No.DOID-13/32/2017 received from Director of Insurance, A.P.

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ORDER:

In the reference 1st read above, orders were issued for engaging the services of Sri K. Subrahmanyam, Executive Director (Retired), IRDA, Hyderabad, as Actuary for period of (2) years w.e.f 30.11.2017.

2. In the reference 2nd read above, Director of Insurance (FAC), A.P, Ibrahimpatnam has requested to accord necessary permissions for continuing services of Sri K. Subramanyam, Executive Director (Retired), IRDA, Hyderabad as Actuary for a period of another (2) years w.e.f. 30-11-2019 on the same terms and conditions of the previous appointment along with the payment of Travelling Allowances and other allied expenses.

3. In the circumstances explained in the reference 2nd read above and after careful examination of the proposal of the Director of Insurance (FAC), A.P, Ibrahimpatnam, Government hereby accord permission for continuing the service of Sri. K. Subrahmanyam as Actuary for further period of (2) years w.e.f. 30-11-2019 on the same terms and conditions of the previous on retainer basis appointment along with the payment of Travelling Allowances within the funds of the Department.

4. The expenditure towards the actuarial charges and remuneration for preparation, evolution and declaration of Bonus on APGLI policies and GIS interest tables shall be debited to the following Head of Account:

2235 - Social Security and Welfare
060 - Other Social Security and Welfare Programmes.
105- Government Employees Insurance Scheme
01- Head Quarters
280 - Professional Services
289-Service based professional services

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr. K. VEERA VENKATA SATYANARAYANA
SPECIAL SECRETARY TO GOVERNMENT (B&IF)

To
The Director of Insurance (FAC), A.P, Ibrahimpatnam.
The Pay and Accounts Officer, A.P, Ibrahimpatnam
The Director of Treasuries and Accounts, A.P, Ibrahimpatnam
The Secretary Finance (Admn-I)Department, Govt.of Telangana, Hyderabad.
The Directorate of Insurance, Telangana, Hyderabad.
SF/SCs.

//FORWARDED::BY ORDER//

SECTION OFFICER